

Macedon and Mount Macedon Community House

Macedon Community House Inc

Trading As Macedon and Mount Macedon Community House

ABN 50 871 098 274

Financial Statements

For the year ended 31 December 2022



9/13 Nexus Way
Gisborne VIC 3437

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Macedon and Mount Macedon Community House
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Trading As Macedon and Mount Macedon Community House
ABN 50 871 098 274

Contents

[Committee's Report](#)

[Statement of Profit or Loss and Other Comprehensive Income](#)

[Statement of Financial Position](#)

[Statement of Cash Flows](#)

[Statement by Members of the Committee](#)

[Certificate by Member of the Committee](#)

[Compilation Report](#)

[Depreciation Schedule](#)

[Income and Expenditure Statement](#)

Macedon and Mount Macedon Community House
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ABN 50 871 098 274
Committee's Report
For the year ended 31 December 2022

Your committee members submit the financial accounts of the Macedon and Mount Macedon Community House for the financial year ended 31 December 2022.

Committee Members

The names of committee members at the date of this report are:

Samara Hodson
Julie Nicholson
Karen Goltz
Blake Byron-Smith
Dean Michael
Brea Newcombe
Jenny Brusey
Jacinta Cloney
Peter Ryan
Karen Clifford

Principal Activities

The principal activities of the association during the financial year were: .

Significant Changes

No significant change in the nature of these activities occurred during the year.

Operating Result

The profit from ordinary activities after providing for income tax amounted to

Year ended 31 December 2022	Year ended 31 December 2021
\$	\$
21,792	(1,833)

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Committee's Report
For the year ended 31 December 2022

Signed in accordance with a resolution of the Members of the Committee on:

Samara Hodson

Julie Nicholson

Macedon and Mount Macedon Community House
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Statement of Profit or Loss and Other Comprehensive Income
For the year ended 31 December 2022

	Note	2022 \$	2021 \$
Revenue		66,812	29,820
Cost of sales		_____	(31,297)
Gross profit		66,812	(1,477)
Marketing		(1,332)	
Selling expenses		(22,849)	
Administration expenses		(20,839)	(356)
Profit before income tax		21,792	(1,833)
Income tax (credit) expense		_____	_____
Profit for the year		21,792	(1,833)
Other comprehensive income:			
Items that will not be reclassified subsequently to profit or loss:			
Items that will be reclassified subsequently to profit or loss when specific conditions are met:			
Total other comprehensive income for the year, net of tax		_____	_____
Total comprehensive income for the year		21,792	(1,833)

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report of RTAG.

Macedon and Mount Macedon Community House
Macedon Community House Inc
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ABN 50 871 098 274
Statement of Financial Position as at 31 December 2022

	Note	2022 \$	2021 \$
Assets			
Current Assets			
Cash assets		52,177	29,965
Total Current Assets		52,177	29,965
Total Assets		52,177	29,965
Liabilities			
Current Liabilities			
Current tax liabilities		420	
Total Current Liabilities		420	
Total Liabilities		420	
Net Assets		51,757	29,965
Equity			
Retained profits		51,757	29,965
Total Members' Funds		51,757	29,965

**These financial statements are unaudited. They must be read in conjunction with the attached Accountant's
Compilation Report and Notes which form part of these financial statements.**

Macedon and Mount Macedon Community House
Macedon Community House Inc
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ABN 50 871 098 274
Statement of Cash Flows
For the year ended 31 December 2022

	2022	2021
	\$	\$
<hr/>		
Cash Flow From Operating Activities		
Receipts from customers	66,812	29,820
Payments to Suppliers and employees	(34,062)	(31,653)
Net cash provided by (used in) operating activities (note 2)	32,750	(1,833)
 Cash Flow From Investing Activities		
Payment for:		
Payments for property, plant and equipment	(10,538)	
Net cash provided by (used in) investing activities	(10,538)	
Net increase (decrease) in cash held	22,212	(1,833)
Cash at the beginning of the year	29,965	31,798
Cash at the end of the year (note 1)	52,177	29,965

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Macedon and Mount Macedon Community House
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Statement of Cash Flows
For the year ended 31 December 2022

2022

2021

Note 1. Reconciliation Of Cash

For the purposes of the statement of cash flows, cash includes cash on hand and in banks and investments in money market instruments, net of outstanding bank overdrafts.

Cash at the end of the year as shown in the statement of cash flows is reconciled to the related items in the balance sheet as follows:

Cash at bank	<u>52,177</u>	<u>29,965</u>
	<u>52,177</u>	<u>29,965</u>

Note 2. Reconciliation Of Net Cash Provided By/Used In Operating Activities To Net Profit

Operating profit (loss) after tax	21,792	(1,833)
Depreciation	10,538	
Changes in assets and liabilities net of effects of purchases and disposals of controlled entities:		
Increase (decrease) in sundry provisions	<u>420</u>	<u></u>
Net cash provided by operating activities	<u>32,750</u>	<u>(1,833)</u>

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Macedon and Mount Macedon Community House
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ABN 50 871 098 274
Statement by Members of the Committee
For the year ended 31 December 2022

In the opinion of the Committee the Statement of Financial Position, Statement of Financial Performance, Statement of Cash Flows and Notes to the Financial Statements:

1. Presents fairly the financial position of Macedon and Mount Macedon Community House as at 31 December 2022 and its performance for the year ended on that date in accordance with Australian Accounting Standards, mandatory professional reporting requirements and other authoritative pronouncements of the Australian Accounting Standards Board.
2. At the date of this statement, there are reasonable grounds to believe that the association will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:

Samara Hodson
President

Julie Nicholson
Treasurer

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Macedon and Mount Macedon Community House
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Certificate by Member of the Committee
For the year ended 31 December 2022

I, Samara Hodson of [ENTER ADDRESS], and I, Julie Nicholson of [ENTER ADDRESS] certify that:

- a. We attended the annual general meeting of the association held on .
- b. The financial statements for the year ended 31 December 2022 were submitted to the members of the association at its annual general meeting.

Dated

Samara Hodson
Committee Member

Julie Nicholson
Committee Member

Macedon and Mount Macedon Community House
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Compilation Report to Macedon and Mount Macedon Community House

We have compiled the accompanying general purpose financial statements of Macedon and Mount Macedon Community House, which comprise the Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity, Statement of Cash Flows and Statement of Financial Position as at 31 December 2022, a summary of significant accounting policies and other explanatory notes. These have been prepared in accordance with the financial reporting framework described in Note 1 to the financial statements.

The Responsibility of the Committee

The committee of Macedon and Mount Macedon Community House is solely responsible for the information contained in the general purpose financial statements and the reliability, accuracy and completeness of the information.

Our Responsibility

On the basis of information provided by the committee, we have compiled the accompanying general purpose financial statements in accordance with the financial reporting framework and APES 315 Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with Australian Accounting Standards. We have complied with the relevant ethical requirements of APES 110 Code of Ethics for Professional Accountants (including Independence Standards).

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The general purpose financial statements were compiled for the benefit of the committee who is responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the general purpose financial statements.

RTAG
9/13 Nexus Way
Gisborne VIC

17 April, 2023

Macedon and Mount Macedon Community House
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Income and Expenditure Statement
For the year ended 31 December 2022

	2022	2021
	\$	\$
Income		
Other Revenue - Fundraising, Stalls, Tix	5,790	368
Donations	12,075	300
Grants	48,052	29,152
Hire income	895	
Total income	66,812	29,820
Expenses		
Advertising & promotion	1,332	
Bank fees & charges	1	
Contract payments	22,849	
Depreciation - Other	10,538	
Donations		250
Electricity	85	
General expenses	783	
Hire/Rent of plant & equipment	2,906	
Insurance	2,267	
Materials & supplies	3,486	
Printing & stationery	222	
Memberships & Subscriptions	552	106
Building Project Contribution		31,297
Total expenses	45,020	31,653
Profit from ordinary activities before income tax	21,792	(1,833)
Income tax revenue relating to ordinary activities		
Net profit attributable to the association	21,792	(1,833)
Total changes in equity of the association	21,792	(1,833)

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Income and Expenditure Statement
For the year ended 31 December 2022

	2022	2021
	\$	\$
Opening retained profits	29,965	31,798
Net profit attributable to the association	21,792	(1,833)
Closing retained profits	51,757	29,965

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.